

TRUST ACCOUNT BALANCE SHEET

Max's Auto Repair (101*1) Printed: 06/30/2008

FIDUCIARY ASSESTS

| Current Premium Assets | | | |
|-----------------------------------|---|--------|-----------------|
| AcctNo | | | |
| 101 | Cash in Trust Bank Account | 330.00 | |
| 103 | Trust Cash on Hand | .00 | |
| | Total Cash Premium Assets | | 330.00 |
| 120 | Invoiced Premium Receivable | 117.00 | |
| 121 | Endorsement Premium Receivable | .00 | |
| 122 | Short Payment Receivable | .00 | |
| 123 | NSF Check Receivable | .00 | |
| 125 | Financed Premium Receivable | .00 | |
| 126 | Audit Premium Receivable | .00 | |
| | Total Premium Receivable | | 117.00 |
| 130 | Return Net Premium Receivable | .00 | |
| 131 | Return Premium Credit | .00 | |
| 140 | Return Commission Receivable | .00 | |
| 141 | Return Commission Credit Reimbursement | .00 | |
| | Total Return Premium Receivable & Credit | | .00 |
| 150 | Offset Premium Credit from Insured | .00 | |
| 160 | Offset Premium Credit from Finance Co. | .00 | |
| | Total Offset Premium Credit | | .00 |
| | Total Current Premium Assets | | 447.00 |
| Non-Current Assets | | | |
| AcctNo | | | |
| 170 | Unbilled Premium | 933.00 | |
| 171 | Unbilled Endorsement Premium | 80.00 | |
| 172 | Short Payment Premium | .00 | |
| 173 | NSF Check Premium | .00 | |
| 174 | Unreconciled Endorsement RP | .00 | |
| 175 | Financed Premium w/ Remittance to Carrier | .00 | |
| 176 | Adjustment to Estimated Audit Premium | .00 | |
| 177 | DB Premium | .00 | |
| | Total Non-Current Premium Assets | | 1,013.00 |
| TOTAL TRUST ACCOUNT ASSETS | | | 1,460.00 |

FIDUCIARY LIABILITIES

| Current Premium Liabilities | | | |
|--|--|--------|-----------------|
| AcctNo | | | |
| 200 | Net Premium Payable | 330.00 | |
| 201 | Net Premium Current | 105.30 | |
| | Total Net Premium Liabilities | | 435.30 |
| 210 | Commission Payable | .00 | |
| 211 | Commission Current | 11.70 | |
| 213 | Commission Loss on NSF Checks | .00 | |
| | Total Current Commission Liabilities | | 11.70 |
| 220 | Return Premium Credit | .00 | |
| 230 | Return Financed Premium Credit | .00 | |
| 260 | Return Premium Due to Insured (Not Payable) | .00 | |
| 261 | Return Premium Payable to Insured | .00 | |
| 270 | Return Premium Due to Financed Co.'s (Not Payable) | .00 | |
| 271 | Return Premium Payable to Financed Co.'s | .00 | |
| | Total Return Premium Liabilities | | .00 |
| | Total Current Premium Liabilities | | 447.00 |
| Non-Current Premium Liabilities | | | |
| AcctNo | | | |
| 240 | Net Premium on Unbilled Premium | 839.70 | |
| 241 | Net Premium on Unbilled Endorsements | 65.00 | |
| 244 | Unreconciled Endorsement RP (net) | .00 | |
| 247 | DB Premium Net | .00 | |
| 250 | Commission on Unbilled Premium | 93.30 | |
| 254 | Unreconciled Endorsement RP (commission) | .00 | |
| 251 | Commission on Unbilled Endorsements | 15.00 | |
| 257 | DB Premium Commission | .00 | |
| | Total Non-Current Premium Liabilities | | 1,013.00 |
| TOTAL PREMIUM LIABILITIES | | | 1,460.00 |